

MEDIA RELEASE

Builders Welcome CSIRO Acquisition

FOR IMMEDIATE RELEASE

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Master Builders ACT has applauded the agreement between the ACT and Federal Governments for the acquisition of part of the CSIRO estate at Ginninderra East.

Master Builders ACT CEO, Anna Neelagama, welcomed confirmation of a commercial pathway forward for the purchase of Ginninderra East.

“This is a positive outcome for our city and region at a time when the residential building sector requires much-needed stimulus,” Ms Neelagama said.

“The delivery of up to 3,000 new homes will help address housing supply challenges while creating opportunities for local builders, subcontractors and suppliers.”

“Consideration of this deal has been a long-term process, but homes are needed now. The focus must turn to ensuring this transaction proceeds as quickly and efficiently as possible so that land can be brought to market without delay.”

“This will be critical to ensuring the benefits of the development are realised within the timeframes set out under the National Housing Accord.”

“The industry stands ready to work with both the ACT and Federal Governments to realise this opportunity swiftly and ensure as much work as possible flows to local small and medium-sized businesses.”

END

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