

MEDIA RELEASE



'Available', but not shovel-ready: Master Builders ACT responds to ACT Government's land release announcement

Thursday 20 June 2024

Responding to this morning's announcement about the ACT Government's Indicative Land Release Program, Master Builders ACT CEO Michael Hopkins said, 'While the ACT Government's recognition of the need to increase land release is welcomed, most of the promised land release will not be shovel-ready for many years.'

Of the 2024-25 commitment, around 58% is from a site being re-released and is not likely to be fully available for new house construction for several years.

The latest land release program comes after one of the lowest releases in years at 1,883 dwellings for the current financial year.

If the Government wants to provide more housing for Canberrans it should be mindful of the impact and cost of new building regulations such as tree clearing laws, the price of new land released to the market and the impact of ACT Government taxes, fees and charges.'

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