

**AUGUST 2023**

# **BUILDING & CONSTRUCTION**

## **AUSTRALIAN CAPITAL TERRITORY**



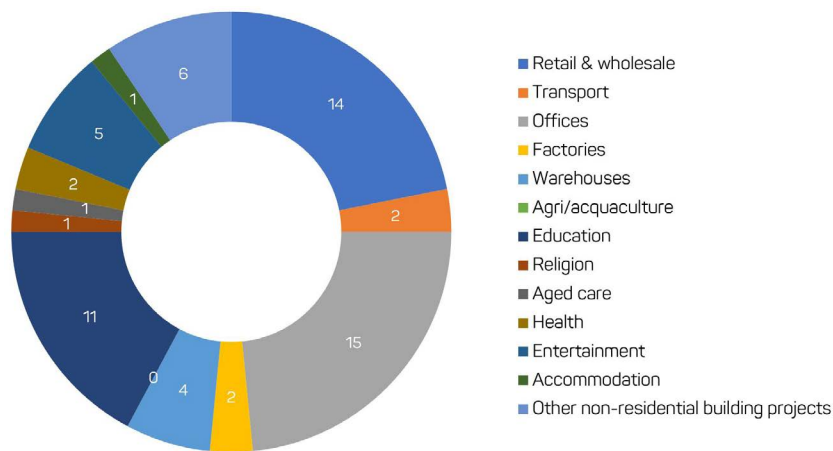
### **NON-RESIDENTIAL BUILDING**

**64** non-residential building jobs valued at **\$52.9 million** were approved in ACT.

**\$826,800** average value of non-residential building jobs approved.

**9.4%** public sector share of non-residential building jobs approved.

Non-residential building jobs approved



### **CIVIL CONSTRUCTION**

Civil construction work, March 2023 quarter

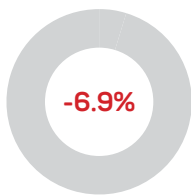


Civil works by activity, March 2023 quarter (\$m)

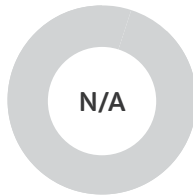
	Started	Done	To be done
Bridges, railways and harbours	\$59.0	\$9.0	\$52.3
Roads, highways and subdivisions	\$11.3	\$45.8	\$141.4
Water storage and supply, sewerage and drainage	\$10.8	\$22.2	\$39.8
Electricity generation, transmission and distribution incl pipelines	\$41.2	\$72.9	\$32.9
Telecommunications	\$52.9	\$52.8	\$2.3
Heavy industry	\$2.5	\$2.5	N/A
Recreation & other	\$30.4	\$37.9	\$1.9
<b>TOTAL</b>	<b>\$208.1</b>	<b>\$243.1</b>	<b>\$270.6</b>

## RESIDENTIAL BUILDING

### House prices: year to August 2023

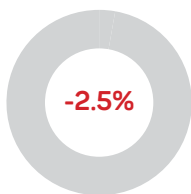


Canberra

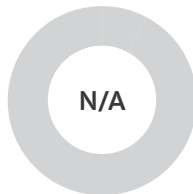


Regional ACT

### Unit prices: year to August 2023



Canberra



Regional ACT

### Rental price changes in Canberra

+1.1%  
During June  
2023 quarter



+4.3%  
Over year to  
June 2023  
quarter

### Building approvals: July 2023



293

Total new home  
building approvals  
+17.7%  
change on  
July 2022



92

Detached houses  
-19.3%  
change on  
July 2022



201

Units/apartments  
+48.9%  
change on  
July 2022



\$7.9 million

Home renovations  
-10.0%  
change on  
July 2022

### Residential building work done over year to March 2023

#### COMMENCED NEW HOMES

5,006

All dwellings

1,369

Detached houses

3,637

Apartments/units

#### COMPLETED NEW HOMES

5,602

All dwellings

1,505

Detached houses

4,097

Apartments/units

#### New homes still under construction on 31 March 2023



7,206

All dwellings

1,233

Detached houses

5,973

Apartments/units

#### New homes approved but not yet commenced as at 31 March 2023



988

All dwellings

40

Detached houses

948

Apartments/units

### Lending indicators: July 2023

30

Loans to owner occupiers for  
construction of new home  
-58.3% change on July 2022

17

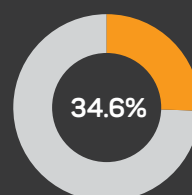
Loans to investors for construction  
of new home  
-51.4% change on July 2022

10

Loans to owner occupiers for  
residential land purchase  
-65.5% change on July 2022

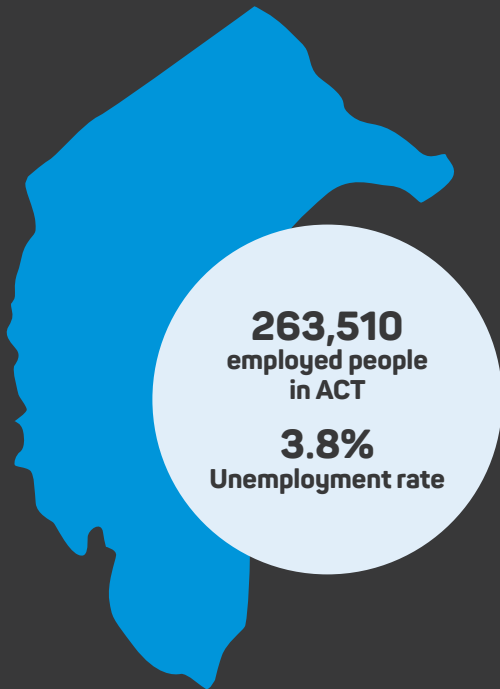
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Loans to investors for residential  
land purchase  
No Data change on July 2022



First Home Buyers  
share of loans

## LABOUR MARKET July 2023



## CONSTRUCTION WORKFORCE



**16,378**  
People employed in  
construction in ACT

**5,474** Resi/commercial  
builders

**1,253** Civil construction  
builders

**9,651** Resi/commercial  
subcontractors

**6.1%**

Of ACT jobs are in  
construction

**7.9%**

Account for women working  
in ACT construction

## CONSTRUCTION BUSINESSES

**6,529**

Construction Businesses  
(at June 2022)

Number of workers



3,475	0
2,954	1-19
100	20-199
0	+200

Turnover



**20.6%**  
turnover <\$50,000

**2.6%**  
turnover >\$10m

## CONSTRUCTION INDUSTRY APPRENTICES AND TRAINEES

**2,216**

Construction apprentices in-training  
(at September 2022)



**1,406** new starts  
(year to Sept 2022)

**529** completions  
(year to Sept 2022)

**7.3%** Female share of construction  
apprentice commencements  
(year to Sept 2022)



**136**  
apprentice carpenters  
in training



**105**  
apprentice plumbers  
in training