## **MEDIA RELEASE**



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## **MBA Releases Sustainability Goals 2050**

The Master Builders Association has released the *Building and Construction Industry Sustainability Goals 2050*, which provides a framework for the industry to achieve a net-zero built environment.

Master Builders ACT CEO Michael Hopkins said, "The ACT Government has set a clear and ambitious plan to achieve net zero emissions by 2045. More sustainable building practices and a commitment to achieving a net-zero built environment is part of the MBA's goal to reduce the environmental impact of the built environment and help support the achievement of the ACT's goal."

"By addressing critical issues affecting business performance, minimising risks and maximising opportunities through an Environmental, Social, and Governance (ESG) framework, we aim to shape a sustainable future for businesses, workers and communities", said Mr Hopkins.

Mr Hopkins said, "As our population grows and environmental challenges intensify, adopting ESGfocused building and construction practices becomes paramount. We must look beyond immediate concerns and make a dedicated, long-term effort to future-proof our industry and Australia's built environment."

Mr Hopkins explained, "Through evidence-based analysis, Master Builders will continue to advocate for changes that promote sustainable and profitable outcomes."

"Embedding these practices into industry business models can generate more robust businesses, create more jobs, enhance the built environment and contribute to a stronger economy", he said.

Mr Hopkins said, "Currently, the operation of buildings accounts for half of Australia's electricity use and almost a quarter of greenhouse gas emissions."

"As an industry leader the MBA is working with the local construction industry and ACT Government to tackle the challenges of electrification, reducing carbon emissions in building products and promoting best practice sustainable practices", he said.

Mr Hopkins said, "Our focus for social goals is for everyone in the industry to embed practices that ensure a safe and productive work environment for anyone wanting to work in the building and construction industry."

"A profitable and sustainable building and construction industry requires all those along the supply chain to share risk, maximise certainty and minimise volatility, while maintaining a positive impact on the community", he said.

"We recognise that achieving these goals requires a collaborative approach. Master Builders ACT is committed to developing policies, partnerships and strategies to future-proof the industry", Mr Hopkins said.

Mr Hopkins concluded, "The Building and Construction Industry Sustainability Goals 2050 have been set to be achieved by 2050, with specific milestones set for 2030. Supporting these goals are three-year action plans, ensuring accountability and progress towards a sustainable future."

To read the report click here.

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Authorised by Michael Hopkins on behalf of Master Builders Association of the ACT.

## For further information contact:

Michael Hopkins, Master Builders ACT CEO, 0418 984 594