

# MEDIA RELEASE



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## ACT Budget's Increasing Reliance on Property-Related Taxes

New data released by the ABS shows that a total of \$72.1 billion was paid to State/Territory and local governments in property-related taxation revenues during 2021-22, 23.5% higher than the previous year. This means the ACT's property-related taxes comprise 57.7% of total ACT taxation, the second highest share of any State or Territory in Australia. In the ACT property-related taxes include stamp duties on conveyances, rates, land tax and a range of other taxes on property.

Master Builders ACT CEO Michael Hopkins said, "In 2021-22 the ACT Government received \$1.4 billion in property-related taxes, after an additional contribution of \$280 million from the previous year and a 230% increase over ten years."

"ABS data reveals that the ACT Government's reliance on property-related taxes is the second highest of any Australian State or Territory and higher than the Australian average share of 54.1%", Mr Hopkins explained.

"With such a significant reliance on property-related taxes in the ACT it is important that the ACT Government use this revenue to invest in a sustainable construction industry by increasing funding for apprenticeships, housing and infrastructure", he said.

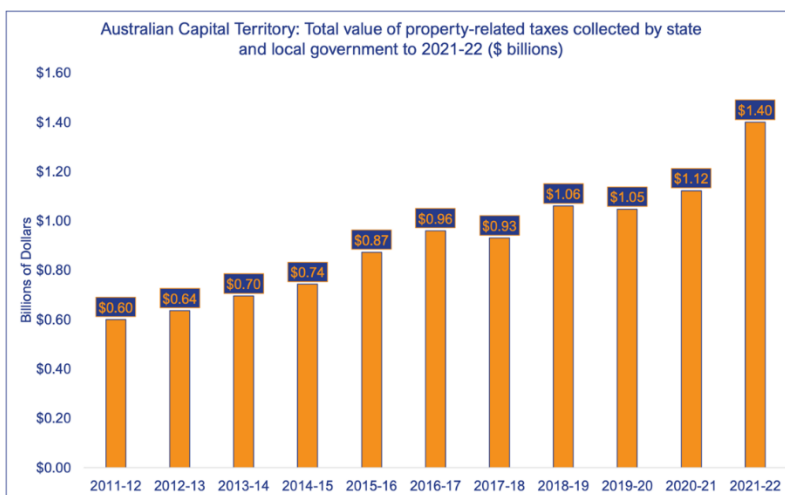
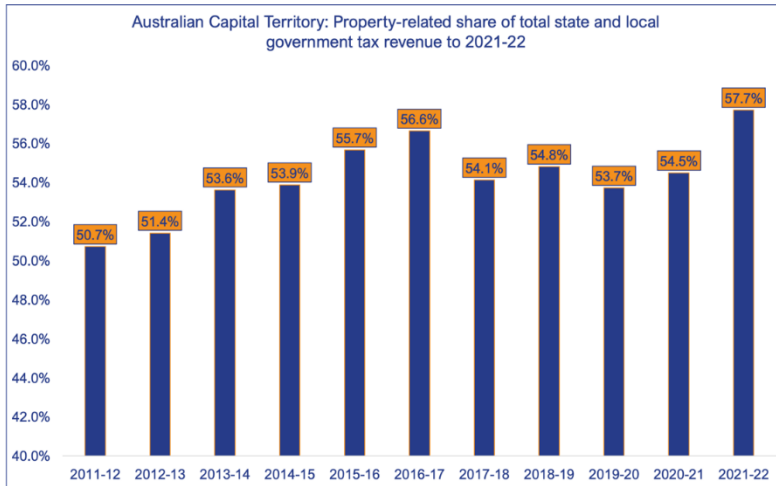
Mr Hopkins said, "We are calling for these taxes to be returned to the industry through increases in subsidies for apprentice training, additional spending on social and public housing, and a long-term pipeline of capital works projects."

"Last month MBA Australia released a [blueprint for future-proofing the building and construction industry's workforce](#). and this identified that 6,982 workers will be needed in the ACT construction industry by November 2026 to meet demand," Mr Hopkins said.

Mr Hopkins said, "Around 3,000 additional technical and trade roles will be required in the ACT, meaning that it is vitally important that the ACT invest heavily in building and construction apprenticeships", he said.

"The building and construction industry is the highest employer of apprentices, with the industry employing 30% of all apprentices and trainees currently in-training," Mr Hopkins said.

Mr Hopkins concluded, "With the ACT providing the lowest apprenticeship training subsidies for carpenters and plumbers compared with any other Australian State or Territory, it is vitally important that the ACT Government respond to the need for more construction workers in its upcoming budget", he said.



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