

APRIL 2021

# BUILDING & CONSTRUCTION AUSTRALIAN CAPITAL TERRITORY

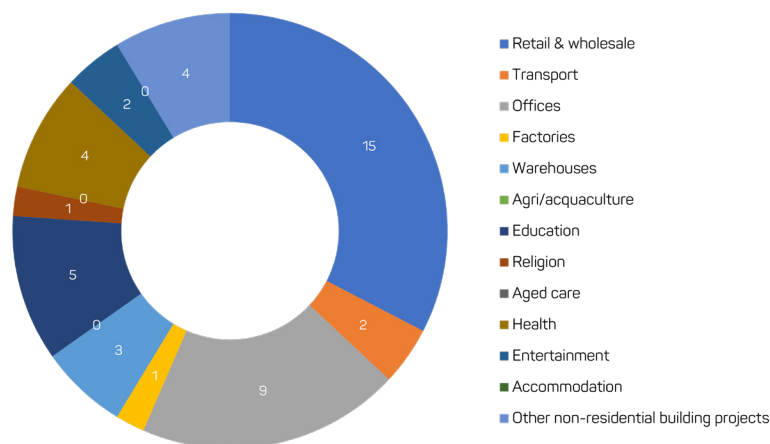


## NON-RESIDENTIAL BUILDING

46 non-residential building jobs valued at \$190.4 million were approved in ACT in Feb 2021.

Public sector share of non-residential building jobs approved in Feb 2021: 88.8%

Non-residential building jobs approved, Feb 2021 (number of jobs)



## CIVIL CONSTRUCTION

Civil construction work, December 2020 quarter



Civil works by activity, December 2020 quarter (\$m)

	Started	Done	To be done
Other transport	n/a	\$2.0	\$9.0
Roads	\$29.2	\$35.0	\$64.2
Water & sewerage	\$11.9	\$29.3	\$107.9
Electricity	\$21.7	\$21.7	n/a
Telecommunications	\$38.0	\$37.9	\$4.3
Heavy industry	\$4.5	\$4.5	n/a
Recreation & other	\$10.2	\$11.4	\$49.2
<b>TOTAL</b>	<b>\$115.6</b>	<b>\$141.9</b>	<b>\$234.5</b>

## RESIDENTIAL BUILDING

### House prices: year to March 2021

- Canberra: **+13.9%**
- Regional ACT: N/A

### Unit prices: year to March 2021

- Canberra: **+5.8%**
- Regional ACT: N/A

### Rental price changes in Canberra

- March 2021 quarter: **+0.5%**
- Year to March 2021 quarter: **+1.1%**

### Building approvals: March 2021

- Total new home building approvals: **403 (+154.9% change on Feb 2021)**
- Detached houses: **143 (+49% change on Feb 2021)**
- Units/apartments: **260 (+103.5% change on Feb 2021)**
- Home renovations: **\$14.6 million (+124% change on Feb 2021)**

## Residential building work during December 2020 quarter

### Number of new homes commenced

- All dwellings: 1,206
- Detached houses: 295
- Apartments/units: 911

### Number of new homes completed

- All dwellings: 2,119
- Detached houses: 368
- Apartments/units: 1,751

### New homes still under construction on 31 December 2020

- All dwellings: 5,913
- Detached houses: 743
- Apartments/units: 5,170

### Lending indicators: February 2021

- Loans to owner occupiers for construction of new home: **87 (+135.1% change on Feb 2020)**
- Loans to owner occupiers for residential land purchase: **74 (+174.1% change on Feb 2020)**
- First Home Buyers share of loans: **30.1%**

## LABOUR MARKET



**233,387**  
employed people  
in ACT

**3.4%**  
Unemployment  
rate  
(April 2021)



**5,770**  
Construction  
Businesses

### Size (# workers)

<b>0</b>	3,337
<b>1-19</b>	2,347
<b>20-199</b>	86
<b>+200</b>	0

### Size (turnover)

**19.6%** turnover less  
than \$50,000  
**2.2%** turnover greater  
than \$10m



**15,143**  
people employed in  
construction in ACT  
(March 2021)

**4,487** resi/commercial  
builders  
**1,693** civil construction  
**8,963** resi/commercial  
subcontractors  
**6.4%** of ACT jobs are in  
construction



Women account for  
**7.6%** of those working in  
ACT construction



**1,895**  
construction  
apprentices in-training  
(end of Sep 2020)

**905** new starts  
(year to Sep 2020)

**360** completions  
(year to Sep 2020)

**455** apprentice  
carpenters in training

**335** apprentice plumbers  
in training