

DISCLOSURE REPORT TO MEMBERS

Under Master Builders' Rules and the Fair Work (Registered Organisations) Act 2009 (Cth), within six months of the end of each financial year, Master Builders must disclose to members:

- any relevant remuneration or non-cash benefits received by the five highest paid members of the Executive Committee;
- any material personal interests disclosed by members of the Executive Committee; and
- the total payments made by Master Builders to a related party of Master Builders or members of the Executive Committee that have declared a material personal interest.

This report is made in accordance with Master Builders' Rules and Disclosure and Training Policy and covers the 2013/2014 financial year.

Relevant remuneration and non-cash benefits received by the five highest paid members of the Executive Committee

Relevant remuneration

Relevant remuneration includes:

- any remuneration paid by Master Builders to members of the Executive Committee in relation to their duties;
- any remuneration paid by a related party of Master Builders to members of the Executive Committee in relation to their duties; and
- any remuneration paid by a Board to members of the Executive Committee, if they are on the Board because they are a member of the Executive Committee.

Remuneration includes pay, wages, salary, fees, allowances, leave, benefits or other entitlements, but does not include a non-cash benefit, reimbursement or payment of reasonable expenses incurred by a member of the Executive Committee in relation to their duties.

Members of the Executive Committee do not receive any remuneration or non cash benefits from Master Builders.

Non-cash benefits

Non-cash benefits include property or services in any form other than money, but does not include a computer, mobile phone or other electronic device that is used only or mainly for work purposes.

Members of the Executive Committee do not receive any remuneration or non cash benefits from Master Builders.

Member of the Executive Committee	Relevant remuneration	Value of non-cash benefits*	Form of non-cash benefits*
NA	NA	NA	NA

***Note:** Either the value or the form of non-cash benefits may be disclosed.

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Material personal interests disclosed by members of the Executive Committee

Material personal interests

Material personal interests are interests disclosed by members of the Executive Committee, where either they or a relative have an interest in a matter that relates to Master Builders, i.e. situations where there may be a conflict of interest.

Disclosure of material personal interests is a standing agenda item at Executive Committee meetings.

Non-cash benefits include property or services in any form other than money, but does not include a computer, mobile phone or other electronic device that is used only or mainly for work purposes.

Member of the Executive Committee	Material personal interest of the member of the Executive Committee	Material personal interest of a relative
None declared	NA	NA

The total of any payments made by Master Builders to:

- a related party of Master Builders; or
- members of the Executive Committee that have disclosed a material personal interest.

Related party

Related parties of Master Builders include:

- any entity controlled by Master Builders;
- members of the Executive Committee and their spouses; and
- entities controlled by related parties of Master Builders.

Related parties would also include any entities:

- who were related parties to Master Builders at any time in the previous 6 months;
- are likely to become related parties to Master Builders at any time in the future; or
- entities which act in concert with related parties of Master Builders on the understanding that the related parties will receive a financial benefit, if Master Builders gives the entity a financial benefit.

Related party	Total payments to related party
MBA Group Training Pty Limited	\$12,329.98

Member of the Executive Committee who has declared a material personal interest	Total payments to member of the Executive Committee who has declared a material personal interest
NA	NA